

**WINAS SACCO SOCIETY LIMITED****CS/2633****ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2014****STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2014**

START DATE 01/01/2014

END DATE 31/12/2014

	NOTES	31.12.2014 KSHS.	31.12.2013 KSHS.
<b>ASSETS</b>			
<b>Cash &amp; Cash Equivalent</b>			
Cash in Hand	1	10 988 185	12 053 469
Cash at Bank	2	182 858 919	157 829 368
<b>TOTAL</b>		<b>193 847 104</b>	<b>169 882 837</b>
<b>Prepayment and Sundry receivables</b>	3	<b>72 966 154</b>	<b>89 775 284</b>
<b>Financial Investments</b>			
Other Investments-shares/stocks,CFP Deposit	4	15 252 701	19 113 397
<b>TOTAL</b>		<b>15 252 701</b>	<b>19 113 397</b>
<b>Net Loan Portfolio</b>			
Gross Loan Portfolio	5	2 052 108 087	1 578 417 365
Allowance for Loan Loss		48 397 720	53 015 985
<b>TOTAL</b>		<b>2 003 710 367</b>	<b>1 525 401 380</b>
<b>Property &amp; Equipment</b>			
Property & Equipment	6	35 932 849	37 970 913
Intangible Assets		2 288 477	2 796 303
Other Assets		389 611	183 868
<b>TOTAL</b>		<b>38 610 936</b>	<b>40 951 084</b>
<b>TOTAL ASSETS</b>		<b>2 324 387 263</b>	<b>1 845 123 982</b>
<b>LIABILITIES</b>			
Savings Deposits -Withdrawable deposits - FOSA	7	277 875 509	225 378 537
Short Term Deposits ( fixed deposit ,special savings)		81 043 160	45 213 409
Non withdrawable Deposits( BOSA members deposits)		1 281 561 312	1 042 081 631
<b>TOTAL</b>		<b>1 640 479 981</b>	<b>1 312 673 577</b>
<b>Accounts Payable &amp; other Liabilities</b>			
Dividend/Interest Payable	8	172 890 777	135 202 401
Tax Liability	9	801 538	8 368 835
Retirement Benefits Liability		-	3 803 964
Other Liabilities	10	17 632 239	11 343 461
<b>TOTAL</b>		<b>191 324 554</b>	<b>158 718 661</b>
<b>TOTAL Liabilities</b>		<b>1 831 804 535</b>	<b>1 471 392 238</b>
<b>EQUITY</b>			
Share Capital	12	59 907 644	55 604 935
<b>TOTAL</b>		<b>59 907 644</b>	<b>55 604 935</b>
<b>Retained Earning</b>			
Prior Years Retained Earnings		31 786 452	12 541 233
Current Years Surplus		24 937 869	19 232 935
<b>TOTAL</b>		<b>56 724 321</b>	<b>31 774 168</b>
<b>External Borrowing</b>		<b>29 247 579</b>	<b>38 406 194</b>
<b>Other Equity Accounts</b>			
Other Reserves	13	324 740 682	232 700 278
Statutory Reserve	14	21 962 502	15 246 169
2,41 Adjustment to Equity		-	-
<b>TOTAL</b>		<b>346 703 184</b>	<b>247 946 447</b>
<b>TOTAL Equity</b>		<b>492 582 728</b>	<b>373 731 744</b>
<b>TOTAL LIABILITY &amp; EQUITY</b>		<b>2 324 387 263</b>	<b>1 845 123 982</b>