

WINAS SACCO SOCIETY LIMITED**CS/2633****STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER 2014**

START DATE 01/01/2014

END DATE 31/12/2014

| | | <u>31.12.2014</u> | <u>31.12.2013</u> |
|---|--------------|--------------------|--------------------|
| | <u>NOTES</u> | <u>KSHS</u> | <u>KSHS</u> |
| Financial Income | | | |
| Financial Income from loans Portfolio | | | |
| Interest on Loan portfolio | 16 | 384 325 956 | 298 806 890 |
| Fees and Commission on Loan Portfolio | 17 | 25 402 | 7 999 454 |
| TOTALS | | 384 351 358 | 306 806 344 |
| Financial Income from Investment | 18 | | |
| Transaction fees | | 12 570 392 | 10 682 435 |
| Membership fees | | 156 700 | 154 300 |
| TOTALS | | 12 727 092 | 10 836 735 |
| TOTAL INCOME | | 397 078 450 | 317 643 079 |
| Financial Expenses | 19 | | |
| Interest Expenses on short term deposits | | 3 704 162 | 2 541 631 |
| Interest Expenses on Non-Withdrawable Deposits | | 161 032 283 | 126 083 286 |
| Dividends Expenses | | 7 967 717 | 7 216 714 |
| Interest on Borrowed Funds | | 5 676 974 | 3 082 033 |
| Fees & Commission Expense | | 1 380 123 | 2 048 552 |
| TOTALS | | 179 761 260 | 140 972 216 |
| Net Financial Income/Loss | | 217 317 190 | 176 670 863 |
| Allowance for Loan Loss | 20 | | |
| Provision for Loan Losses | | 12 000 000 | 15 000 000 |
| Value of Loans Recovered | | - | - |
| TOTALS | | 12 000 000 | 15 000 000 |
| Operating Expenses | | | |
| Personnel Expenses | 21 | 29 091 450 | 23 788 185 |
| Governance Expenses | 22 | 11 299 782 | 8 598 072 |
| Marketing Expenses | 23 | 8 270 696 | 5 864 083 |
| Depreciation and Amortization charges | 24 | 5 928 415 | 7 741 965 |
| Administrative Expenses | 25 | 32 572 645 | 20 745 623 |
| TOTALS | | 87 162 988 | 66 737 928 |
| NET OPERATING INCOME | | 118 154 202 | 94 932 935 |
| Non Operating Income | | - | - |
| Non Operating Expenses | | - | - |
| TOTAL | | - | - |
| Net Operating Surplus Before Taxes and Donations | | 118 154 202 | 94 932 935 |