



**WINAS SAVING AND CREDIT SOCIETY LIMITED**

P O BOX 696, TEL: 068-31091, FAX; 068-31305, 0727436211, 0706528722, 0706528720,  
E-Mail:Info@winassacco.com

REGISTERNO.....

**SECTION A - APPLICANTS DETAILS ONLY**

DATE.....

**LOAN APPLICATION FORM (tick the loan applied)**

**FOSA LOAN (30 MTHS)**

**EMERGENCY (12 MTHS)**

**SPECIAL ADVANCE (8 MTHS)**

**PERSONAL DETAILS**

NAME.....TERMS OF EMPLOYMENT.....

DATE OF BIRTH.....ID NO.....

PAYROLL/NO.....M/NO.....A/C NO.....

PERMANENT ADDRESS.....

INSTITUTION /SCHOOL&ADDRESS.....

Mobile phone No.....

**LOAN APPLICATION & REPAYMENT**

I, .....hereby apply for a loan of Ksh.....

(In words).....

Recoverable within a period of .....at a rate of ..... Per month.

**IRREVOCABLE CLAUSE: - LOANEE**

I hereby declare that I shall commit myself to repaying the **LOAN** granted including interest and that **I SHALL NOT** re-direct my salary to any other pay-point or bank until the Fosa Loan granted is fully paid plus the interest. In case of default to repay the total I authorize the office to recover from my other Savings or take necessary legal action.

APPLICANT'S SIGNATURE.....DATE.....

**SECTION B: -GUARANTORS**

**IRREVOCABLE CLAUSE:-GUARANTORS**

We, the undersigned, hereby accept jointly and severally liability for the **LOAN APPLIED** in the event of the borrower's **DEFAULT**. We understand that the amount in default may be recovered by attachment of our deposits **or** salary and that we shall not be eligible for **ANY LOAN IN FOSA** unless the amount in default has been cleared in full.

**SECTION C**

**TERMS & CONDITIONS FOR QUALIFICATION OF THE LOAN APPLICATION (FOSA PRODUCTS)**

- Attach latest payslip and ID card copy **FOR ALL LOAN APPLIED**
- applicants must be active in both **FOSA and BOSA**
- All Guarantors **MUST** be active in both **FOSA and BOSA**
- That amount granted shall not exceed 2 times of **SACCO DEPOSITS**
- That there shall be six guarantors for all loans applied
- Both the guarantors and loanee are assumed to have signed irrevocable clause for the duly completed form.
- That the salary will have been processed through FOSA for a period of:  
(3) Months for **FOSA LOAN** (1) Month for **EMERGENCY** (1) Month for **SPECIAL ADVANCE**
- That borrower shall have a take home net of Ksh.1000/= Excluding any other deductions for the following loans applied: **EMERGENCY LOAN, SPECIAL ADVANCES**
- That borrower shall have a take home net of Ksh.3000/= Excluding any other deductions FOR FOSA QUICK LOAN
- ALL FOSA PRODUCTS ARE **STRICTLY NOT SUBJECT TO NEGOTIATION.**

**GUARANTORS (SIX ONLY)**

**SECTION D (OFFICIAL USE)**

| Name, School and Address    | ID No. | TSC No. | SIGN |
|-----------------------------|--------|---------|------|
| _____<br>_____<br>Cellphone |        |         |      |
| _____<br>_____<br>Cellphone |        |         |      |
| _____<br>_____<br>Cellphone |        |         |      |
| _____<br>_____<br>Cellphone |        |         |      |
| _____<br>_____<br>Cellphone |        |         |      |
| _____<br>_____<br>Cellphone |        |         |      |
| _____<br>_____<br>Cellphone |        |         |      |

**FINANCIAL INFORMATION**

**LOANS BALANCES**

Dormant loans in BOSA.....

Salary advance .....

Emergency loan .....

Fosa loan .....

Special advance .....

Net salary received.....

**LOAN APPROVAL**

Amount recommended of Ksh..... To be paid within a  
 Period of.....months at a rate of .....

**LOAN ADV. CLERK (APPRIASAL).....SIGN.....DATE.....**

**FOSA SUPERVISOR (APPROVAL).....SIGN.....DATE.....**

**C.E.O (AUTHORISED BY).....SIGN.....DATE.....**

**REASONS FOR REJECTED LOAN:**  
**COMMENTS**

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**SIGNATURE .....**