

WINAS SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD

PART I – PERSONAL INFORMATION

NAME				PAYROLL NO			
MEMBER NO		ID CARD NO		ACCOUNT NO			
INSTITUTION/ SCHOOL & A	ADDRESS						
HOME ADDRESS							
MOBILE NO		TERMS OF SERVICE		EMAIL ADDRE	ESS		
PART II – LOAN APF	LICATION	& REPAYMENT					
I			.HEREBY APF	PLY FOR A LOAN O	F KSH		
AMOUNT IN WORDS							
		FOR A PERIOD OF	AT	Γ A RATE OF	PER	MONTH.	
TYPES OF LOAN: - (PLEASE SPECIFY AND TICK)							
KARIBU (36Months)		INVESTMENT (60 Months)		SUPER LOAN	(72 Months)		
DOMESTIC (18Months)		NORMAL (36Months)		VISION 84	(84 Months)		
EXPRESS (30Months)		SMART LOAN (42Months					

DISCLOSSURE- CREDIT REFERENCE BUREAU

I confirm that I have authorized WINAS SACCO ltd to access my credit profile and that this profile can be delivered to their e-mail/postal address indicated herein and hereby authorize CRB institution to mail/deliver/send my credit report to the e-mail/postal address indicated herein. I release CRB institution ltd and WINAS SACCO ltd and its officers, employees and agents from all claims, actions or proceedings of whatsoever nature and howsoever arising, suffered or incurred in connection with CRB institution sending/delivering/Mailing my credit report to the addresses that I have provided.

DECLARATION:

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and I agree to abide by the by-laws of society, the loan policy and variations by management in respect of part I &II above. I hereby authorize the necessary deductions, including monthly interest to be made from my salary as repayment for this loan. I declare that I am not indebted to any other credit society, bank or loan agency except as listed herein either as borrower or endorser. I also give my employer irrevocable authority to recover from my salary, monthly repayments and remit the same to WINAS SACCO Society Ltd. In case of loan default I authorize you to recover from my surety and my property.

I further pledge my future earnings as additional source of income and security for the loans so approved. Additionally, I hereby accept to make cash repayments in the event that the deductions are not effected immediately.

Applicant Signature	datedate	

PART III: GUARANTORS' DETAILS

- **a)** In consideration of granting the above loans or less amount that may be approved, we the Undersigned, accept jointly and severally liability for its repayment in event of the borrower's default.
- **b)** We understand that the amount in default may be recovered by an offset against our deposits in the society or by attachment of our property or salary, and that we shall not be eligible for a loan unless the amount in default is paid as per schedule. We individually sign and give our contact address as follows.

NAME, SCHOOL/INSTITUTION AND ADDRESS	TSC/P/NO	M/No	ID/No	SIGN	MOBILE

PART IV: TERMS & CONDITIONS

- ♦ A member should be 3 months old in the society and made at least three months contribution to qualify for a loan except for Karibu loan which requires a member to be deducted monthly deposit at least once. Deposits paid in lump sum will attract an insurance fee of 2 % on amount deposited.
- ♦ Loan forms that are not properly filled or cancelled /erased will be rejected and returned to the applicant.
- ♦ A member should attach two consecutive current original pay-slips and a copy of identity card showing both sides.
- Amount applied for should be equal to or less than the loanee's plus guarantors non withdrawable deposits. No guarantor shall be allowed to guarantee more than her/his total deposits.
- No member will be allowed to suffer deduction including loan repayment in excess of two third of his/her basic salary in case of Bosa loan. Automatic allowances are treated as part of the salary for purpose of loan appraisal.
- ♦ Total loans granted in bosa shall not exceed four times member's non withdrawable deposits.

- A member shall have only one loan type at a time.
- ♦ Loans are granted in accordance with the loan policy basic requirements.
- ♦ All loans shall be charged transaction fee determined by management upon processing and net loan sent to member's fosa account. Every member should have a fosa account with Wnas Sacco.

PART V – ACCEPTANCE OF AGGREEMENT

I hereby accept the offer and I have read and understood the Winas Sacco rules and conditions.I hereby authorize the office to recover my loan balance and other charges from my deposits and other properties incase I fail to pay as per policy requirement.

NA	ME:	SIGNATURE		DATE	••••••	•••••
	FICIAL USE ONLY ART VI – CHECKLIST		YE	s no	N/A	
<u></u>	INT VI CITECKLIST					
На	s the information session bee	n completed by the member?				
На	s the Loan Application Form b	peen signed by the member?				
На	s the member submitted the	Copy of I.D and other relevant docun	nents?			
На	s the guarantor details and ac	ddress been provided?		ÍП	П	
На	s the member met the Condit	ions of Loan?				
На	s the Loan agreement been co	ompleted?				
IN	TAKING OFICER'S NAME:	SIGNATUF	RE	DATI	Ξ	
<u>PA</u>	ART VII- LOAN APPRAISAL					
	•	ulars on part IV of this loan applic	cation and he	ereby confi	rm the sa	ıme
ل ما	to be correct/incorrect.					
-	•	e guarantee information has been				
NA	ME:	SIGNATURE		DATE		•••••
<u>PA</u>	ART VIII –LOAN APPROVAL					
BAS	SIC SALARY	1/3 OF BASIC SALARY	AVAILABLE	FUNDS		
ΑN	10UNT APPROVED IN KSH	RECOVERABLE IN	MONTHS	AT A RATE O	F	
INS	STANT INTEREST	OTHER RECOVERIES				
IO	ΔΝ ΔΡΡΚΟVFD RY	SIGN		DATE		
PA	YMENT/CHECKED BY	SIGN		DATE	••••••	•••••
C.E	O ENDORSEMENT	SIGN		DATE		