



SECTION A - APPLICANTS DETAILS ONLY

DATE.....

LOAN APPLICATION FORM (tick the loan applied)

FOSA QUICK LOAN (42) MTHS)

EMERGENCY (24) MTHS)

SPECIAL ADVANCE (15) MTHS)

FOSA PREMIER (72) MTHS)

SECTION A: PERSONAL DETAILS

NAME.....TERMS OF EMPLOYMENT.....

DATE OF BIRTH.....ID NO,.....

PAYROLL/NO.....M/NO.....A/C NO.....

PERMANENT ADDRESS.....

INSTITUTION /SCHOOL&ADDRESS.....

MOBILE PHONE NO.....PURPOSE OF LOAN.....

LOAN APPLICATION & REPAYMENT

I,hereby apply for a loan of Ksh.....

(In words).....

Recoverable within a period ofat installment of kshs Per month.

SECTION B-IRREVOCABLE CLAUSE: - LOANEE

I hereby declare that I shall commit myself to repaying the LOAN granted including interest and that **ISHALL NOT** re-direct my salary to any other pay-point or bank until the Fosa Loan granted is fully paid plus the interest. In case of default to repay the total I authorize the office to recover from my other Savings, surety and my property or take necessary legal action.

APPLICANT'S SIGNATURE.....DATE.....

SECTION C-DISCLOSURE- CREDIT REFERENCE BUREAU

I confirm that I have authorized WINAS SACCO ltd to access my credit profile and that this profile can be delivered to their e-mail/postal address indicated herein and hereby authorize CRB institution to mail/deliver/send my credit report to the e-mail/postal address indicated herein. I release CRB institution ltd and WINAS SACCO ltd and its officers, employees and agents from all claims, actions or proceedings of whatsoever nature and howsoever arising, suffered or incurred in connection with CRB institution sending/delivering/Mailing my credit report to the addresses that I have provided.

SECTION D

TERMS & CONDITIONS FOR QUALIFICATION OF THE LOAN APPLICATION (FOSA PRODUCTS)

- Attach latest payslip and ID card copy **FOR ALL LOANS APPLIED**
- Applicants must be active in both **FOSA and BOSA**
- All Guarantors **MUST** be active in both **FOSA and BOSA**
- That amount granted shall not exceed 3 times of **SACCO DEPOSITS**
- That there shall be six guarantors for all loans applied but depending on risk level
- Both the guarantors and loanee are assumed to have signed irrevocable clause for the duly completed form.
- That the salary will have been processed through FOSA for a period of one month
- That borrower shall have a take home net of Ksh.1000/= Excluding any other deductions for the following loans applied: **EMERGENCY LOAN, SPECIAL ADVANCES**
- That borrower shall have a take home net of Ksh. 3000/= Excluding any other deductions for fosa quick loan.

FOSA PREMIER REQUIREMENTS (CHECKOFF)

- Attach two latest payslips and ID copy
- Targets new members with outstanding loans in commercial banks.
- Maximum amount will be determined by ability to pay but members should contribute 10 % of basic salary towards deposits.
- This is a check off loan and one shouldn't commit a third of basic salary. Other terms applies.

SECTION E: -GUARANTORS DETAILS

IRREVOCABLE CLAUSE:-GUARANTORS

We, the undersigned, hereby accept jointly and severally liability for the **LOAN APPLIED** in the event of the borrower's **DEFAULT**. We understand that the amount in default may be recovered by attachment of our deposits or salary and that we shall not be eligible for **ANY LOAN** unless the amount in default has been cleared in full.

NAME, SCHOOL/ INSTITUTION AND ADDRESS	ID/ No	TSC/P/ NO	SIGNATURE	CELLPHONE

SECTION F: ACCEPTANCE OF LOAN /OFFER

The Facility detailed herein is accepted by the Borrower on the terms contained in this Facility form together with the schedules annexed hereto. I/We acknowledge that I/we have read this Facility terms and I am/we are aware of and accept the obligations and liabilities rights herein and accept the terms and conditions set out in this Facility form. In case of breach of contract I agree that the Sacco to take necessary action against me.

NAME:.....SIGNATURE.....DATE.....

SECTION G: FINANCIAL INFORMATION (OFFICIAL USE)

LOAN BALANCES

Dormant loans in BOSA..... Salary Advance.....
Emergency Loan Fosa loan
Special Salary Advance.....

SECTION H: LOAN APPROVAL

AMOUNT RECOMMENDED OF KSH..... TO BE PAID WITHIN A PERIOD

OF.....MONTHS AT INSTALMENT OFPER MONTH

APPRAISED BY.....SIGN.....DATE.....

APPROVED BY.....SIGN.....DATE.....

AUTHORISED BY.....SIGN.....DATE.....